

Stock Traders Press

Volume 5 Issue 24

Update

Kopin (NASD) KOPN
Initiated Coverage
March 26, 2002

Company Data

52-week range	\$6-\$19
Market Cap	\$504M
Shares Outstanding	69.3M
Book Value	\$2.61
Price/Book	2.79
Average Daily Vol.	630,000
Target Price	\$11.00
Target Percentage	23.0%

Current Price \$7.20


Kopin Corp is a leading manufacturer of advanced semiconductor materials and flat panel displays for the telecommunications and computer industries. Like all companies within the broadly defined Technology field, Kopin has experienced a difficult environment. Nonetheless we continue to view the stock as undervalued for the following reasons:

The company has experienced an upturn in both sales and orders, and has managed the business very efficiently.

The book value is \$2.24 per share and has over \$1.00 per share in cash.

Kopin has proprietary products that are considered the best performing in the industry.

Quote: "Diplomacy is the art of letting someone have your way" – Daniele Vare

Update

**Initiated Coverage
 December 18, 2001**

Kemet (NYSE) KEM

Company Data

52-week range	\$13-\$22
Market Cap	\$1.67B
Shares Outstanding	87.8M
Book Value	\$9.95
Price/Book	1.91
Average Daily Vol.	469,000
Target Price	\$23.00
Target Percentage	25.8%

Current Price \$18.83



Kemet Corp. is a leading manufacturer of capacitors, which are a necessary element of practically every piece of electronic equipment manufactured. Despite the very severe decline in demand for electronic equipment over the past 18 months, the company has been able to operate profitably. There has been an improvement in overall activity in orders and we anticipate this trend to continue. Kemet is a very well run company and we consider the stock as quite attractive at its current price, which is the same level we recommended the stock in December 2001.

Update

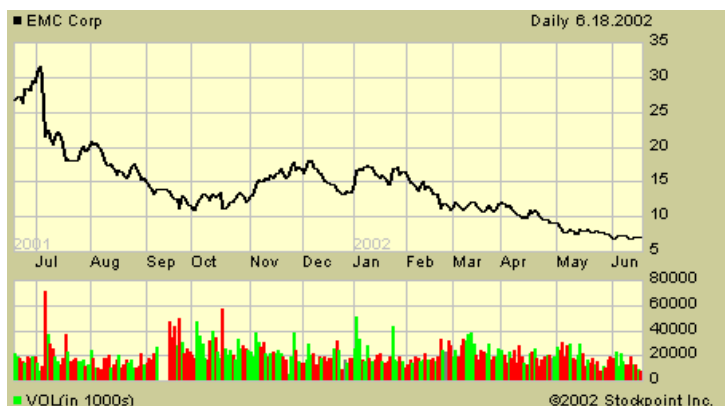
**Initiated Coverage
 November 6, 2001**

EMC Corp (NYSE) EMC

Company Data

52-week range	\$6-\$32
Market Cap	\$15.9B
Shares Outstanding	2.22B
Book Value	\$3.38
Price/Book	2.12
Average Daily Vol.	18.0M
Target Price	\$18.50

Current Price \$7.09



EMC is the largest data storage management company in the U.S. The company has been impacted by the sharp slowdown in IT spending by Corporate America over the past 18 months. Additionally, greater competition has entered the data storage field particularly in the hardware side of the market. The company has responded by emphasizing its software products as well as new software product offerings. Despite these changes, the outlook for the company will be largely dependent upon an increasing level of corporate IT expenditure, which is showing some faint signs of improvement.

Since November the stock has declined to \$7.09 per share, which appears to be overdone for the major company in the data storage business.

Update

Hewlett-Packard (NYSE) HPQ

**Initiated Coverage
 November 13, 2001**

Company Data

52-week range \$12-\$29
 Market Cap \$54.4B
 Shares Outstanding 3.07B
 Book Value \$7.57
 Price/Book 2.34
 Average Daily Vol. 13.2M
 Target Price \$25.00
 Target Percentage 23.9%



Current Price \$17.87

Hewlett-Packard is the largest manufacturer of personal computers and printers. The company is also a leader in the file server market and through its Tandem subsidiary a growing presence in the high-end super computer market. Hewlett has recently stated that their cost reduction program instituted since its merger with Compaq is ahead of schedule. The cost reduction program is targeted to save about \$2 billion per year and to be completed by June 2003. The company has recently announced a major contract with Disney for high-end computers and file servers, which carry high profit margins. While the stock of Hewlett has declined about 10% since our recommendation in December 2001, we continue to view the company as an attractive investment.

Recent Buy Recommendations

Company/Symbol	Recommend Date	Recommend Price	Price 06/18/02	Percent Change	Target Price	Target % Gain	Stop Price
Archer Daniels Midland (ADM)	04/16/02	\$13.27	\$13.74	3.5%	\$16.50	24.3%	\$12.50
Haverty Furniture (HVT)	04/16/02	\$19.25	\$18.95	-1.5%	\$24.00	24.7%	\$17.00
Ohio Casualty Corporation (OCAS)	03/19/02	\$19.13	\$20.82	8.8%	\$25.00	30.6%	\$17.00
KEMET Corp. (KEM)	12/18/01	\$18.28	\$18.83	3.0%	\$23.00	25.8%	\$16.00
Hewlett-Packard (HPQ)	11/13/01	\$20.20	\$17.87	-11.5%	\$25.00	23.9%	\$17.00
SHORT RECOMMENDATIONS							
Merck & Company (MRK)	06/03/02	\$54.65	\$52.96	3.1%	\$46.00	15.8%	\$58.00