

Stock Traders Press

Volume 5 Issue 12

Strong Buy**Kopin Corporation (NASD) \$ 8.94****Initiated Coverage****March 26, 2002**

Company Data	
52-week range	\$4-\$19
Market Cap	\$597.1M
Shares Outstanding	69.1M
Book Value	\$2.67
Price/Book	3.22
Average Daily Vol.	1.2M
Target Price	\$11.00
Stop Price	\$7.75
Target Percentage	23.0%

Recommendation – Strong buy

Kopin Corporation is a developer and manufacturer of advanced semiconductor material and flat panel displays primarily to the telecommunications industry.

We are attracted to Kopin Corp. because of its proprietary products, which are considered the best performing in the industry. Additionally, we believe Kopin Corp.'s stock is attractive for the following reasons:

-The company has recently experienced an upturn in both sales and orders (backlog) as the economy has begun to exhibit a rebound. As this economic improvement continues, Kopin should show market improvement.

-Kopin Corp. has significantly reduced operating expenses over the past year and thus enjoys significant upside operating leverage.

-Currently, the company has a book value of \$2.24 per share and \$1.00 per share in cash. The stock is presently selling at \$8.66 per share, which is modest relative to its book value and operating potential. For 2002, we estimate earnings of \$.05 per share as compared with a \$.34 loss in 2001.

Quote: "Life is 10% of what happens and 90% how you react to it." - Michael Strahan, NY Giants

Update - Strong Buy

Initiated Coverage

Ocean Energy Inc. (NYSE) OEI

February 12, 2002

Company Data

52-week range \$14-\$21
Market Cap \$3.35B
Shares Outstanding 171.8M
Book Value \$8.59
Price/Book 2.27
Average Daily Vol. 917,000
Target Price \$23.00
Stop Price \$15.50

Current Price \$19.40



We continue to recommend the stock of **Ocean Energy**, which has risen 14.2% since our initial recommendation last month. At this current price of \$19.40 per share, we believe the stock is especially undervalued in light of the recent increase in the price of oil. The current price of \$24 per barrel of oil would translate into an implied value of \$22 per share based upon the company's net oil and gas reserves. **We Remain strongly attracted to Ocean Energy.**

Recent Buy Recommendations

Company/Symbol	Recommend Date	Recommend Price	Price 03/26/02	Percent Change	Target Price	Target % Gain	Stop Price
Kopin Corporation (KOPN)	03/26/02	\$8.94	-----	-----	\$11.00	23.0%	\$7.75
Ohio Casualty Corporation (OCAS)	03/19/02	\$19.13	\$18.63	-2.6%	\$25.00	30.6%	\$17.00
E-Trade (ET)	03/05/02	\$9.55	\$9.45	-1.0%	\$12.00	25.7%	\$8.50
Ocean Energy Inc (OEI)	2/12/02	\$17.01	\$19.40	14.1%	\$23.00	35.2%	\$15.50
Theragenics (TGX)	1/8/02	\$9.90	\$9.75	-1.5%	\$13.00	32.0%	\$8.25
KEMET Corp. (KEM)	12/18/01	\$18.28	\$18.61	1.8%	\$23.00	25.8%	\$16.00
General Cable Corp. (BGC)	12/11/01	\$12.49	\$14.05	12.5%	\$16.50	32.1%	\$10.50
Hewlett-Packard (HWP)	11/13/01	\$20.20	\$18.08	-10.4%	\$25.00	23.9%	\$18.00