

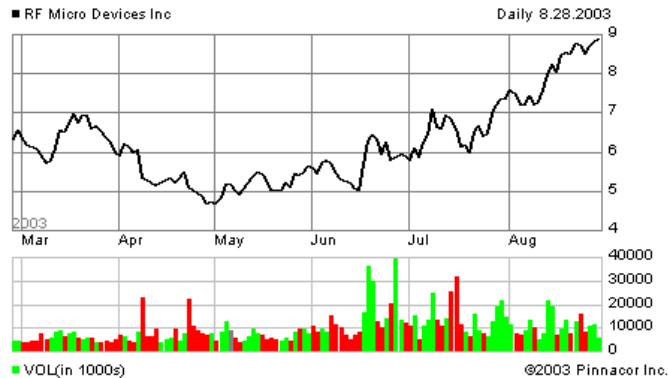
STOCK TRADERS PRESS

A Corporate Communications Corp. Publication ---- All Rights Reserved
Long-Term Report August 28, 2003

R F Micro Devices (NASD) RFMD \$8.85 STRONG BUY

Company Data

52-week range	\$4.55-\$13.50
Market Cap	\$1.11B
Shares Outstanding	184M
Book Value	\$3.00
Price/Book	3.00
Average Daily Vol.	12.9M
Target Price	\$13.00
Target Percentage	49%



The environment for wireless chip manufactures has improved markedly over the past two months. Accordingly, we strongly recommend R.F. Micro Devices despite the rise in the stock price to \$8.80 per share.

R.F. Micro Devices is the sole supplier of wire less chips to Intel for its “ Centrino” chip set. These chip sets have shown good acceptance within the marketplace and sales are increasing.

Recently, Verizon announced that it would be increasing its point of presence to allow better access for wireless equipment such as computers and PDA. This broadening will further add to the demand for wireless devices and thus RFMD’s wireless chips.

Additionally, the company his experienced rising demand for its other electronic products, especially amplifiers

We continue to maintain our target price of \$13.00 per share.

WEBEX Communications NASD WEBX \$19.01**Company Data**

52-week range	\$7.53-\$19.05
Market Cap	\$795.9M
Shares Outstanding	41.8M
Book Value	\$2.56
Price/Book	6.97
Average Daily Vol.	1.28M
Target Price	\$25.00
Target Percentage	31%



The stock of Webex has risen sharply (up over \$3 per share) over the past couple of weeks primarily due to stronger growth and the inclusion of the stock into the S&P 600 small cap index.

We continue to recommend the stock of Webex as the leading company in the fast growing Internet conferencing and document market. Because of the stronger outlook for the company, we are raising our earnings estimate for 2003 to \$0.85 per share, up from our previous estimate of \$0.75 per share.

In view of our increase in estimated earnings for 2003, we are increasing our target price to \$25.00 per share from our previous target price of \$21.00. We originally recommended Webex on April 15, 2003 @ \$10.33 per share and we strongly suggest that holders of Webex continue to maintain our position.

- We have upgraded our target price of \$25.00 per share.

Quote : Success seems to be connected to action. Successful people keep moving. They make mistakes, but they don't quit.